



News You Can Use: IRA Charitable Rollover Extension Signed into Law

The Moravian Ministries Foundation is very pleased to report that President Bush has now signed into law the Emergency Economic Stabilization Act of 2008, which includes an extension of the IRA Charitable Rollover. The extension is retro-active, applying to distributions made throughout both the 2008 and 2009 tax years.

The extension will allow individuals 70½ and older to donate up to \$100,000 from their IRAs to charities tax-free. It does not expand the IRA Charitable Rollover to allow for the tax-free donations to gift annuities, charitable trusts, and the like.

If you would like more information about how you can make an IRA Rollover gift, or how your church or ministry can encourage members to make rollover gifts, please contact Paul D. McLaughlin at Moravian Ministries Foundation at 888.722.7923. Or simply email Paul at paul@mmfa.info.

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