

**Quarterly Account Summary for  
Moravian Ministries Foundation in America  
As of 6/30/2014**

**General Information**

**Asset Allocation**

**Investment Performance**

Account Name	Investment Allocation	Current Yield	Asset Allocation				Investment Performance					Since Incept ion	Inception Date
			Equities	REITs	Fixed Income	Cash	Qtr	1 Yr.	3 Yrs.	5 Yrs.			
Growth	Growth	1.7%	59%	13%	28%	0%	4.2%	17.9%	11.0%	14.9%	7.4%	6/30/04	
Blended Index							3.9%	16.0%	10.2%	14.1%	7.1%		
Blended Traditional Index							3.6%	15.6%	11.4%	13.9%	6.8%		
Growth/Index	Growth/Income	1.9%	45%	13%	42%	0%	3.9%	15.3%	9.7%	n/a	11.4%	1/31/10	
Blended Index							3.6%	13.0%	8.6%		10.4%		
Income	Income/Growth	2.1%	27%	13%	60%	0%	3.5%	11.8%	8.1%	10.1%	6.4%	6/30/04	
Blended Index							3.0%	9.4%	6.9%	9.3%	6.2%		
Blended Traditional Index							2.4%	9.1%	7.1%	8.6%	5.7%		
Balanced	Custom 50/50	2.0%	37%	13%	49%	0%	3.8%	13.9%	9.2%	12.4%	6.9%	6/30/04	
Blended Index							3.3%	11.8%	8.0%	11.5%	6.5%		
Blended Traditional Index							3.2%	13.4%	10.0%	11.8%	6.6%		

**Notes:**

\*Kaspick & Company began management of these accounts in March 2012. Prior to March 2012, returns reported by TIAA-CREF Trust Company are net of investment advisory fees.

\*Kaspick & Company returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.

\*All returns are net of mutual fund expense ratios.

\*Performance data for periods greater than one year are annualized.

\*The Blended Index returns displayed represent the TIAA-CREF blended indexes through March 31, 2012 and the Kaspick & Company multi-asset benchmarks thereafter.

