

**Quarterly Account Summary for
Moravian Ministries Foundation in America
As of 3/31/2015**

General Information

Asset Allocation

Investment Performance

Account Name	Investment Allocation	Current Yield	Asset Allocation				Investment Performance					Since Inception	Inception Date
			Equities	REITs	Fixed Income	Cash	Qtr	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.		
Growth	Growth	1.9%	57%	14%	28%	0%	2.7%	6.8%	10.4%	10.3%	6.9%	7.1%	6/30/04
Blended Index							2.7%	7.8%	10.0%	9.9%	6.8%	6.9%	
Blended Traditional Index							1.2%	9.1%	10.5%	10.6%	6.9%	6.8%	
Growth/Income	Growth/Income	2.0%	44%	13%	43%	0%	2.5%	7.1%	9.2%	9.3%	n/a	10.3%	1/31/10
Blended Index							2.4%	7.4%	8.5%	8.6%		9.6%	
Income	Income/Growth	2.2%	26%	13%	61%	0%	2.3%	7.5%	7.9%	7.7%	6.2%	6.3%	6/30/04
Blended Index							2.2%	6.9%	6.8%	7.0%	6.1%	6.1%	
Blended Traditional Index							1.4%	6.3%	6.4%	6.9%	5.7%	5.7%	
Balanced	Custom 50/50	2.1%	38%	13%	49%	0%	2.5%	7.1%	8.7%	8.8%	6.6%	6.7%	6/30/04
Blended Index							2.3%	7.0%	7.7%	8.1%	6.3%	6.3%	
Blended Traditional Index							1.3%	8.2%	9.1%	9.3%	6.6%	6.6%	

Notes:

*Kaspick & Company began management of these accounts in March 2012. Prior to March 2012, returns reported by TIAA-CREF Trust Company are net of investment advisory fees.

*Kaspick & Company returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.

*All returns are net of mutual fund expense ratios.

*Performance data for periods greater than one year are annualized.

*The Blended Index returns displayed represent the TIAA-CREF blended indexes through March 31, 2012 and the Kaspick & Company multi-asset benchmarks thereafter.

