



## Common Fund Investments Q3 - 2019

The Moravian Common Fund is a pooled investment program allowing our churches and ministries to retain ownership of their funds while gaining investment management and administration of their endowment funds at a low cost. The Moravian Ministries Foundation in America commits to work with you to provide a quality product to meet your needs. The investment returns below are net of investment advisory fees. For additional information, please contact the Foundation at 888-722-7923.

### Quarterly Account Summary for Moravian Ministries Foundation in America As of 9/30/2019

Investment Performance								
Account Name	Qtr	Y-T-D	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception	Inception Date
<b>Growth</b>	0.0%	10.6%	0.9%	6.3%	5.3%	8.2%	6.5%	6/30/2004
Benchmark	0.8%	11.8%	3.3%	7.0%	6.3%	8.4%	6.5%	
<b>Growth/Income</b>	0.6%	12.1%	3.8%	6.1%	5.5%	n/a	7.8%	1/31/2010
Benchmark	1.0%	12.5%	5.7%	6.4%	5.8%	n/a	7.6%	
<b>Growth/Income (ESG)</b>	1.0%	13.0%	n/a	n/a	n/a	n/a	13.0%	12/20/2018
Benchmark	1.0%	12.5%	n/a	n/a	n/a	n/a	12.5%	
<b>Income/Growth</b>	0.9%	10.0%	5.0%	5.0%	4.8%	6.3%	5.7%	6/30/2004
Benchmark	1.4%	10.9%	7.5%	5.1%	5.0%	6.0%	5.6%	
<b>Balanced</b>	0.5%	11.3%	3.6%	5.4%	4.9%	7.1%	6.0%	6/30/2004
Benchmark	1.1%	12.2%	6.3%	6.0%	5.5%	7.1%	5.9%	

#### Notes:

- Abbot Downing began management of these accounts in November 2018. From March 2012 to November 2018, Kaspick & Company served as investment manager. Prior to March 2012, TIAA-CREF Trust Company served as investment manager.
- Returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.
- All returns are net of fund manager fees.
- Performance data for periods greater than one year are annualized.
- Beginning November 30, 2018, the portfolio benchmarks reflect Abbot Downing's asset class benchmarks. From March 31, 2012 to October 31, 2018, the benchmark consisted of Kaspick & Company's multi-asset benchmarks. Prior to March 31, 2012, the benchmark consisted of the TIAA-CREF blended indexes.