



Common Fund Investments Q1 - 2020

The Moravian Common Fund is a pooled investment program allowing our churches and ministries to retain ownership of their funds while gaining investment management and administration of their endowment funds at a low cost. The Moravian Ministries Foundation in America commits to work with you to provide a quality product to meet your needs. The investment returns below are net of investment advisory fees. For additional information, please contact the Foundation at 888-722-7923.

Quarterly Account Summary for Moravian Ministries Foundation in America As of 03/31/2020

Investment Performance								
Account Name	Qtr	Y-T-D	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception	Inception Date
Growth	-15.1%	-15.1%	-9.0%	0.6%	1.9%	6.0%	5.5%	6/30/2004
Benchmark	-14.1%	-14.1%	-6.9%	1.8%	2.9%	6.3%	5.6%	
Growth/Income	-13.6%	-13.6%	-6.8%	1.4%	2.4%	5.8%	6.3%	1/31/2010
Benchmark	-12.2%	-12.2%	-4.3%	2.4%	3.0%	5.8%	6.3%	
Growth/Income (ESG)	-14.1%	-14.1%	-6.6%	n/a	n/a	n/a	1.1%	12/20/2018
Benchmark	-12.2%	-12.2%	-4.3%	n/a	n/a	n/a	2.7%	
Income/Growth	-8.6%	-8.6%	-2.7%	2.3%	2.5%	5.1%	5.1%	6/30/2004
Benchmark	-7.2%	-7.2%	-0.1%	3.2%	3.0%	5.0%	5.1%	
Balanced	-13.0%	-13.0%	-6.6%	1.1%	1.9%	5.3%	5.1%	6/30/2004
Benchmark	-11.3%	-11.3%	-3.5%	2.5%	2.9%	5.5%	5.2%	

Notes:

- Abbot Downing began management of these accounts in November 2018. From March 2012 to November 2018, Kaspick & Company served as investment manager. Prior to March 2012, TIAA-CREF Trust Company served as investment manager.
- Returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.
- All returns are net of fund manager fees.
- Performance data for periods greater than one year are annualized.
- Beginning November 30, 2018, the portfolio benchmarks reflect Abbot Downing's asset class benchmarks. From March 31, 2012 to October 31, 2018, the benchmark consisted of Kaspick & Company's multi-asset benchmarks. Prior to March 31, 2012, the benchmark consisted of the TIAA-CREF blended indexes.